

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

- I. Taiwan High Speed Rail Corporation (the Company) sets to hold the 2017 Annual General Meeting on Wednesday, May 24th, 2017, at 9 am (shareholders' reception begins at 8 am), at 1F., No.9, Songren Rd., Xinyi Dist., Taipei City (Cathay Financial Conference Hall).

II. Meeting Agenda:

1. Management Presentation:

- (1).Report on the Company execution of corporate governance.
- (2).Report on allocation of 2016 remuneration to board of directors and compensation to employees.

2. Proposals :

- (1).Proposals of the 2016 Annual Business Report and financial statements of the Company.
- (2).Proposals of 2016 profit distribution of the Company.

3. Discussion:

Early re-election of the 7th term board of directors' office of the Company.

4. Election:

Election of the 8th term board of director's office of the Company.

The list of candidates for non-independent directors:

	Account No.	Name	Representative of
1.	51400	Chiang Yao-Chung	China Aviation Development Foundation
2.	15	TSRC Corporation	TSRC Corporation
3.	6	Liu Kuo-Chih	Taipei Fubon Commercial Bank Co., Ltd.
4.	11	Huang Mao-Hsiung	TECO Electric & Machinery Co., Ltd.
5.	39192	Tai Ho Investment Co., Ltd.	Tai Ho Investment Co., Ltd.
6.	92268	Ho I-hsi	Ministry of Transportation and Communications

	Account No.	Name	Representative of
7.	38578	Kao Shien-Quey	National Development Fund, Executive Yuan
8.	51400	Tsai Huang-Liang	China Aviation Development Foundation
9.	43831	Liu Jih-Gang	China Steel Corporation
10.	5762	Kwan Tao-I	Taiwan Sugar Corporation
11.	16	Ko Lee-Ching	Evergreen Steel Corporation

The list of candidates for independent directors:

	Name
1.	Chiu Kenneth Huang-Chuan
2.	Ding Kung-Wha
3.	Poo David Da-Wei

5. Other Discussion :

Removal of non-competition restriction against the 8th term board of directors' office of the Company.

6. Questions and Motions.

III. The profit distribution scheme of the Company as drafted by the Board of Directors is as follows:

1. The cash dividends proposed for distribution to shareholders amount to NTD 3,376,975,835, or NTD 0.6 per share.
2. After the cash dividends are approved by the 2017 Annual General Meeting, the Board of Directors is authorized to separately prescribe an ex-dividend date for distribution.

**Board of Directors,
Taiwan High Speed Rail Corporation**