

Meeting Notice
for
Annual Shareholders' Meeting
(Summary Translation)

- I. Taiwan High Speed Rail Corporation (hereinafter referred to as “the Company”) has scheduled the 2019 Annual General Meeting for Thursday, May 30th, 2019, 9 am (shareholders' reception begins at 8 am), at 1F., No.9, Songren Rd., Xinyi Dist., Taipei City (Cathay Financial Conference Hall).

II. Meeting Agenda:

1. Management Presentation:

- (1).Report on Company execution of corporate governance.
- (2).Report on allocation of 2018 remuneration to board of directors and employees.
- (3).Report on changes in the estimated useful lives of certain operating concession asset.

2. Proposals:

- (1). Proposal of 2018 Annual Business Report and financial statements of the Company.
- (2). Proposal of 2018 profit distributions of the Company.

3. Discussion:

- (1).Revision of Guidelines for Corporate Governance.
- (2).Revision of Rules of Procedure for Shareholders' Meetings.
- (3).Revision of Procedures for the Acquisition or Disposal of Assets.
- (4).Revision of Procedures for the Handling of Derivative Transactions.

4. Other Discussion: None.

5. Questions and Motions.

III. The profit distribution scheme of the Company as drafted by the Board of Directors is as follows:

1. The cash dividends proposed for distribution to shareholders amount to NTD 6,303,688,225 or NTD 1.12 per share.
2. After the cash dividends are approved by the 2019 Annual General Meeting, the Board of Directors is authorized to separately prescribe an ex-dividend date for distribution.

Board of Directors,
Taiwan High Speed Rail Corporation