

**Meeting Notice**  
**for**  
**Annual Shareholders' Meeting**  
**(Summary Translation)**

- I. Taiwan High Speed Rail Corporation (hereinafter referred to as “the Company”) has scheduled the 2018 Annual General Meeting for Thursday, May 24th, 2018, 9 am (shareholders' reception begins at 8 am), at 1F., No.9, Songren Rd., Xinyi Dist., Taipei City (Cathay Financial Conference Hall).

**II. Meeting Agenda:**

1. Management Presentation:

- (1).Report on the Company execution of corporate governance.
- (2).Report on allocation of 2017 remuneration to board of directors and employees.
- (3).Report on changes in the estimated useful lives of certain operating concession assets.

2. Proposals:

- (1).Proposals of the 2017 Annual Business Report and financial statements of the Company.
- (2). Proposals of 2017 profit distribution of the Company.

3. Discussion:

- (1).Revision of Articles of Incorporation.
- (2).Revision of Rules for the Election of Directors.

4. Other Discussion: None.

5. Questions and Motions.

**III. The profit distribution scheme of the Company as drafted by the Board of Directors is as follows:**

1. The cash dividends proposed for distribution to shareholders amount to NTD 4,221,219,794 or NTD 0.75 per share.
2. After the cash dividends are approved by the 2018 Annual General Meeting, the Board of Directors is authorized to separately prescribe an ex-dividend date for distribution.

**Board of Directors,**  
**Taiwan High Speed Rail Corporation**